ZAPKEY TECHNOLOGIES PRIVATE LIMITED

CIN - U74999MH2018PTC314261

HD-022, WeWork Chromium, JVLR, Near L&T Junction, Milind Nagar Powai, Mumbai – 400072

Date: 23rd September 2022

To, Mr. Ashitosh Salvi,Mumbai.

OFFER LETTER

Dear Mr. Ashitosh Salvi,

Further to our discussion, we're pleased to offer you the role of **PHP Developer** in Zapkey Technologies Private Limited (hereafter referred to as 'the organization'). Please revert with your acceptance latest by 25th September 2022. This appointment takes effect from your date of joining i.e., **October 17th**, **2022.** We request you to report at the following address:

WeWork, Zenia Building Hiranandani Circle, Hiranandani Business Park, Thane, Maharashtra 400607

Your compensation package will be INR 8,00,000/- per annum.

The structure of your compensation plan will be in line with the compensation policy and practices of the organization and shall be provided in detail in your appointment letter post joining.

You will abide by the rules and regulations of the organization as may be in force from time to time and if any violation is made, it would be subjected to disciplinary action.

Your appointment is subject to satisfactory reference checks and clearance from any secrecy/service agreements that you may have executed, which could have a bearing on your working with us.

This offer letter is based on the information furnished in your application for employment and during the interviews, you had with us. If at any time in the future, it comes to light that any of this information is incorrect or any relevant information has been withheld, then your employment is liable to be terminated without notice.

This offer is valid till 25th September 2022. If you do not confirm the acceptance, Zapkey Technologies Private Ltd, has the right to withdraw the offer.

We welcome you to our organization and look forward to your contribution to the growth of the organization and yourself.

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On the date of joining, please bring the following documents for verification/submission:

- 1. Copies of educational certificates and mark sheets
- 2. Relieving letter & experience certificate from previous employer[s]
- 3. Salary certificate from previous employer
- 4. Copy of your pan card, Aadhar card etc.
- 5. 1 Cancelled Cheque
- 6. Three passport size photographs

Kindly sign and return to us the duplicate copy of this letter as your Acceptance.

We wish you all the best!

Yours Sincerely,

For Zapkey Technologies Private Ltd

Authorized Signatory

Acceptance Signature

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| PROPOSED SALARY STRUCTURE | | |
|--|-----------------------------|-----------|
| Name of the Employee: Mr. Ashitosh Salvi | Department – Technology | |
| Date of Joining: 17-10-2022 | Designation – PHP Developer | |
| Salary Components | (In INR) | |
| | Monthly | Annually |
| | | |
| Basic | 30,350 | 3,64,200 |
| HRA | 15,175 | 1,82,100 |
| Transport Allowance | 3,035 | 36,420 |
| Education Allowance | 200 | 2,400 |
| LTA | 3,035 | 36,420 |
| Uniform Allowance | 1,214 | 14,568 |
| Telephone Allowance | 1,250 | 15,000 |
| Other Allowance | 6,441 | 77,292 |
| Gross Salary | 60, 700 | 7,28,400 |
| Deduction: | | |
| Employee's Contribution to PF | 1,800 | 21,600 |
| Professional Tax | 200 | 2,500 |
| Take-Home | 58,400 | 7,04,300 |
| Add: | | |
| Employer's Contribution to PF | 1,800 | 21,600 |
| Gross Annual CTC | 62,500 | 7,50,000 |
| | (INR) | in Months |
| | | |
| Loyalty Bonus after completion 1 year | | 50,000 |
| Cost To Company | | 8,00,000 |